



Request for City Council Committee Action

March 11, 2003

To Ways & Means/Budget Committee
Referral to None

Prepared by Anthony Lopez, Phone 335-6031

Approved by John Bergquist _____
John Moir _____

**Subject Request to Extend Contract with Metropolitan Sports Facilities
Commission for Rental of Space for Event Parking**

Presenters in Committee Anthony Lopez, Executive Director

Recommendation

That the proper City Officers be authorized to execute Amendment No. 2 to Contract #015132 with the Metropolitan Sports Facilities Commission, providing for rental of space for event parking as needed, by extending the contract termination date to December 31, 2003, with option to renew for two additional one-year periods. The rate for parking shall remain at \$7 per vehicle per day for a total annual compensation not to exceed \$5,000, payable from the Convention Center Operations Fund and Agency 0760-MCC.

Financial Impact (Check those that apply)

☒ No financial impact (If checked, go directly to Background/Supporting Information)

☐ Action requires an appropriation increase to the Capital Budget

☐ Action requires an appropriation increase to the Operating Budget

☐ Action provides increased revenue for appropriation increase

☐ Action requires use of contingency or reserves

☐ Other financial impact (Explain):

☒ Request provided to the Budget Office when provided to the Committee Coordinator

Background/Supporting Information

On February 4, 2000 the City Council authorized execution of a lease agreement with the Metropolitan Sports Facilities Commission to provide event parking at the Metrodome stadium parking lot at 900 South 5th Street during the expansion project construction. Amendment No. 1 extended said agreement through December 31, 2002.

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Although the expansion has been completed, the need will be ongoing for parking space during heavy event usage at the Convention Center. The parking space is mainly for trucks which haul items for exhibitors. This parking is utilized only at times when the Convention Center parking area is filled to its capacity. The Metropolitan Sports Facilities Commission has agreed to continue the charge of \$7 per vehicle per day. This cost will be paid by the Convention Center but charged back to the event.

/smc